



Financial Aid Application 2019-2020

Name of Applicant: \_\_\_\_\_ Phone # \_\_\_\_\_

Address: \_\_\_\_\_

<u>Student's Name</u>	<u>Date of Birth</u>	<u>Grade</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Number of all persons in household \_\_\_\_\_

Total monthly income: (include salaries, business income, alimony, child support, food stamps, etc.): \$ \_\_\_\_\_

How much tuition contribution per child can you afford per month? \$ \_\_\_\_\_

**Assets (Documents/Statements required):**

Cash /Bank accounts: \$ \_\_\_\_\_

Home (current value) \$ \_\_\_\_\_ Other property: \$ \_\_\_\_\_ Number of cars \_\_\_\_\_.

**Debt (Statements required):**

Loans: \$ \_\_\_\_\_ other debt (identify) \_\_\_\_\_.

**Expenses (Receipts for the past 3 months):**

Mortgage/rent (monthly): \$ \_\_\_\_\_ Car payments (monthly): \$ \_\_\_\_\_

Out-of-pocket medical expenses: \$ \_\_\_\_\_

Special circumstances:

\_\_\_\_\_  
\_\_\_\_\_



# Lexington Universal Academy

It's all about values



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### Financial Aid Criteria/Requirements:

- Financial Aid is **not guaranteed**.
- Financial Aid is need based. The Federal Low Income Chart is the base of eligibility.
- **No students** will be able to **receive full coverage** for their tuition from financial aid. A *minimum of family contribution* is set by the LUA Board based on available funds and number of applicants.
- The minimum family contribution **MUST** be paid **ON TIME** to qualify for continued Aid. Delinquencies will lead to consequences detailed in the Parent-Teacher Handbook.
- Students must maintain a grade average **“C”** or above.
- Students must maintain good conduct throughout the school year.

Number of Persons in	Annual Total
1	\$22,459
2	\$30,051
3	\$38,443
4	\$46,435
5	\$54,427
6	\$62,419
7	\$70,411
8	\$78,403

### How to apply:

- Fill in this application and submit ALL supporting documents in a sealed envelope to the LUA office by May **20th**. **Only complete applications with all supporting documents will be considered.**
- Pay the registration and material fees. Payment of fees is required to process your application.

After processing eligible applications, parents will be notified about the decision of the Board **by the end of June**.

I/We hereby affirm that, to the best of my/our knowledge, all statements made herein are true and complete. It is understood that this is only an application for financial aid, and not a contract. I/ We understand that the LUA will review the information and it's supporting documents before a final decision is made. Thus, financial aid is contingent upon the completeness and accuracy of this application and its supporting documents, including any other documents that LUA may require.

LUA may ask for additional supporting documents to verify eligibility **ANY time during the school year**.

I/We will notify the school **within one month of any change** in my/our income beyond the amount stated in the Federal low-income chart.

Signature of Parents/Guardian: \_\_\_\_\_ Date \_\_\_\_\_

\_\_\_\_\_ For LUA use only \_\_\_\_\_

Accepted: \_\_\_\_\_ Reduced tuition per month: \$ \_\_\_\_\_

Rejected: \_\_\_\_\_ Reasons: \_\_\_\_\_

Date: \_\_\_\_\_ Initials: \_\_\_\_\_



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The following items must be attached before submitting financial aid application.

- Financial Aid Application
- Letter stating why you are applying for financial aid
- Proof of income- ex: W-2, pay stub or tax return
- Rent or Mortgage Statement
- Last three-month bank statement
- Loan Documents
  - Car loan
  - Credit card statements
  - Student Loan statement
  - Medical Statements

**All information included is kept strictly confidential.**

**Applications without supporting documents will be NOT processed.**